Technical View



Chart of the days

Commodity	Silver	BUY SILVER ABOVE 70700 SL BELOW 70100 TGT 71500/71800					
LTP	70100.00	S2 S1 Pivot R1		R1	R2		
			67394 68765 69723		71094	72052	
MCX Silver price has given a bullish breakout, price is expected to trade positively. Sustaining above 70700 would push the price higher towards 71500/71800 levels in intraday. The price has started trading above 9,21&60 hourly EMA which is a positive sign for the prices.		SILVER HOYRLY CHART SILVER HOYRLY CHART					
9 EMA	68970						
21 EMA	68090			Λ		90 80 70	
60 EMA	67165		A MAS	MAY	9 sh	60 50 40	
RSI	72						

Commodity	Crude oil	SELL CRUDE OIL BELOW 3800 SL ABOVE 3850 TGT 3740/3720				
LTP	3832.00	S2	S1	Pivot	R1	R2
		3785	3810	3826	3851	3867
MCX Crude oil price is trading under consolidation range of near support level, price is expected to trade negatively. Any breakdown below 3800 would drag down the price lower towards 3740/3720 levels in intraday. The momentum indicator RSI is trading at 46 it shows bearishness in the prices.		CRUDE OIL HOURLY CHART 29 30 30 30 30 30 30 30 30 30 3				
9 EMA	3829					3500
21 EMA	3839	~ A				80 75 70
60 EMA	3849	Ma	Dan man	W The Cont	MAN	95 60 55 60 60
RSI	46				¥	40 35 30 26 20



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S 1	Pivot	R1	R2
MCX	GOLD	5/Feb/21	48910	48437	48673	48861	49097	49285
MCX	SILVER	5/Mar/21	70135	67394	68765	69723	71094	72052
MCX	CRUDEOIL	19/Feb/21	3835	3785	3810	3826	3851	3867
MCX	NATURALGAS	23/Feb/21	196.10	193.17	194.63	196.47	197.93	199.77
MCX	COPPER	26/Feb/21	597.45	591.15	594.30	596.90	600.05	602.65
MCX	NICKEL	26/Feb/21	1283.50	1267.57	1275.53	1284.27	1292.23	1300.97
MCX	LEAD	26/Feb/21	161.05	158.95	160.00	160.85	161.90	162.75
MCX	ZINC	26/Feb/21	204.75	202.85	203.80	204.75	205.70	206.65
MCX	ALUMINIUM	26/Feb/21	161.80	160.27	161.03	161.72	162.48	163.17
MCX	CPO-MCX	29/Jan/21	945.90	942.77	944.33	945.57	947.13	948.37
MCX	COTTON	29/Jan/21	20750	20677	20713	20737	20773	20797



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